

Study Title: An analysis of the current and future economic value of coastal resources in the Eastern Province.

Study Area: Eastern Province of Sri Lanka

Study Objective: To generate a clearer understanding of the financial value of coastal resources in the Eastern Province in terms of the resources' contribution to the economy of the region at the present time and under one or more future possible development scenarios.

Scope of Work: An understanding of the economic value of coastal resources as both providers of environmental 'goods and environmental 'services' is integral to any long term planning process, enabling planners to justify in financial terms the basis for decisions made to conserve, develop or destroy coastal resources. There is currently very little recognition of the economic contribution made by coastal resources to the economy of the Eastern Province and even less as to the likely economic impacts of planned interventions in coastal areas intended to develop the province. The proposed Planning Study will establish a basis from which planners at the provincial level will be able to more effectively evaluate the likely positive or negative impacts of development proposals for the coastal area of the Eastern Province.

The proposed Planning Study will review all available economic data pertaining to the Eastern Province to establish economic profiles of each sector contributing to the generation of income in the Eastern Province, differentiated by both district and coastal area¹. The proposed Planning Study will estimate the economic value of coastal resources² in the Eastern Province, based on independently verifiable assessments of the costs/benefits inherent in the 'goods' and 'services', which will be also be defined, for coastal resources in the Eastern Province. Based on the review of all available data and the estimates of the current / inherent value of the goods and services generated by coastal resources, the proposed Planning Study will first analyse the relative importance of the various sectors of the economy in the Eastern Province and subsequently assess the likely economic consequences of future development activities, which either positively or negatively affect coastal resources in the Eastern Province.

Terms of Reference: In consultation with the NECCDEP, the Consultant will undertake to:

1. Collect and review all available information pertaining to the economy of the Eastern Province.
2. Based on internationally verifiable assessments, evaluate the economic value of 'goods' and 'services' generated by coastal resources in the Eastern Province.
3. Analyse the relative importance of the various sectors of the economy in the Eastern Province, differentiating between districts and coastal versus non coastal areas.
4. Provide an assessment of the likely economic impacts, both positive and negative to a number of planned or theoretical development scenarios in the Eastern Province.

¹ Defined in this Planning Study as 'DS Divisions that abut the seashore, lagoons or estuaries'

² Defined in this Planning Study as 'resource found only in coastal areas'

Suggested Staff

	Nature of Consultant	Experience	Duration
01	Senior Researcher Economist	<ul style="list-style-type: none">• Planning, implementation and management of economic research projects• A thorough understanding of environmental economics• A demonstrated ability to undertake economic impact assessment involving environmental resources	2 months
02	Research Assistant Economist	<ul style="list-style-type: none">• Implementation of economic research projects• An understanding of environmental economics	4 months

Timeframe: The estimated timeframe for the proposed *analysis of the current and future economic value of coastal resources in the Eastern Province* is four (04 months), from the date of signing the contract.

Reporting: The Consultant will submit the following reports at the specified time periods

1. An Interim Report submitted within one (01) month from the commencement of the contract
2. A Draft Final Report to be submitted one (01) month before the completion date of the Contract
3. A Final Report to be submitted on the date of completion of the Contract